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Operating expenses in retail drug stores in 1919. (Cambridge: Bureau of Business Research, Harvard Univ. 1920. Pp. 15. \$1.)

A study of operating expenses and management problems in the retail drug trade was begun by the Harvard Bureau of Business Research in 1919. To assist in this study, a standard system of accounts for retail drug stores was published in January, 1920. The reports received on the standard form for the year 1919 are summarized in this bulletin.

Proceedings of the fifteenth annual convention of the National Association of Comptrollers and Accounting Officers. (New York. 1920. Pp. 74.)

Salesmanship; the standard course of the United Y. M. C. A. schools. Book I, *The salesman and his job.* (New York: Association Press. 1920. Pp. xiv, 194.)

Labor and Labor Organizations

NEW BOOKS

ALDEN, P. and others. *Labour and industry: a series of lectures.* (New York: Longmans. 1920. Pp. viii, 284. \$5.)

BEARD, M. *A short history of the American labor movement.* (New York: Harcourt, Brace and Howe. 1920. Pp. 174.)

It is the author's intention to give a "brief and simple story of the labor movement in the United States from the day of independence to the present time"; one that shall occupy the field between the numerous special studies and the two-volume *History of Labor in the United States*, prepared by Professor Commons and his associates. In laying out this field for herself the author does not appear to recognize the writings of Professor Carlton, as covering practically the same subject.

To attempt even to mention all of the important topics that belong to this movement, within so narrow limits, seems rather daring; to undertake to discuss them, futile. Moreover, the strongest objection must lie against what the book does not contain. These omissions were of course necessary in observing a 170-page limit, yet the omissions are mainly of subject-matter and not of topics.

It is doubtful if a book of this character will serve any good purpose. Because of its brevity it fails to give any comprehensive understanding of the labor movement "considered as a state of mind" (page 1) or of even "the outward and visible signs of this movement." Such an outline discussion only affords a reader the opportunity to read into the outline his own views, whatever they may be.

If these objections are laid aside and the actual work done be judged, the book speaks well for the author's ability to condense, without leaving merely abstract and highly generalized statements. Generally speaking, this is illustrated throughout. If any work of this character can be worth while, this book will accomplish its purpose. GEORGE G. GROAT.

BEMAN, L. T., compiler. *Selected articles on the compulsory arbitration and compulsory investigation of industrial disputes.* Debaters' handbook series. Fourth edition, enlarged. (New York: H. W. Wilson Co. 1920. Pp. lxxi, 303. \$1.25.)

BLOOMFIELD, D. *Labor maintenance; a practical handbook of employees' service work.* (New York: Ronald Press Co. 1920. Pp. xvii, 530.)

BUDISH, J. M. and SOULE, G. *The new unionism in the clothing industry.* (New York: Harcourt, Brace & Howe. 1920. Pp. viii, 344.)

CARLTON, F. T. *The history and problems of organized labor.* Revised edition. (New York: Heath. 1920. Pp. xi, 559.)

FROST, S. *Labor and revolt.* (New York: Dutton. 1920. Pp. xv, 405. \$4.)

GOLDMARK, J. and HOPKINS, M. D. *Comparison of an eight-hour plant and a ten-hour plant.* Studies in industrial physiology; fatigue in relation to working capacity, no. 1. Public health bulletin no. 106. (Washington: Supt. Docs. 1920. Pp. 213.)

GOMPERS and ALLEN. *Debate between Samuel Gompers and Henry J. Allen.* (New York: Dutton. 1920. Pp. 105. \$1.50.)

GOODRICH, C. L. *The frontier of control: a study of British workshop policies.* (New York: Harcourt, Brace, and Howe. 1920. Pp. xvi, 277.)

GREEN, F. E. *A history of the English agricultural laborer, 1870-1920.* (London: King. 1920. Pp. 356.)

HETHERINGTON, H. J. W. *International labour legislation.* (London: Methuen. 1920. Pp. 192. 6s.)

This is mainly a descriptive account, with critical comment, of the structure and status of the International Labour Conference and the proceedings of its Washington session. The author was a member of the secretariat of that conference. There is an introductory chapter on the need for, difficulties in, and limitations of international labor legislation in general and a brief chapter of conclusions as to what should be the composition and procedure of the conference and the extent to which the delegates should be bound by instructions from their home countries. Eighty of the 192 pages are given over to appendices.

Half of the text is devoted to the Washington meeting. Each of the matters dealt with there is taken up topically and the run of the discussions summarized. The differences in interest which appeared between countries, frequently reflecting differences in economic conditions or stages of development, and the cross-divisions between the representatives of the employers and those of the employees are thrown into relief and the whole supplemented by critical observations which are by no means always favorable. This part of the book is an interesting and valuable contribution.

D. A. McC.

JOHNSON, YOUNG, MACKENZIE, and others. *The management and the worker.* (Chicago: A. W. Shaw Co. 1920. Pp. 228. \$3.)

KASTEL, W. *Das neue Arbeitsrecht.* (Berlin: Springer. 1920. Pp. xvi, 323.)

MACDONALD, J. R. *The policy of the Labour party.* New library of social science. (New York: Seltzer. 1920. \$2.)

MARTIN SAINT-LÉON, E. *Syndicalisme ouvrier et syndicalisme agricole.* (Paris: Payot. 1920. Pp. 160.)

PRICE, SIMPSON, WOLF, and others. *Working conditions, wages and profits.* (Chicago: A. W. Shaw Co. 1920. Pp. 254. \$3.)

RYAN, J. A. and HUSSLEIN, J. *The church and labor.* (New York: Macmillan. 1920. Pp. 319. \$3.75.)

This volume is published under the auspices of the Department of Social Action of the National Catholic Welfare Council. The object of the editors is to present from authoritative sources the teachings of the Roman Catholic Church on the subject of labor relations. The book is primarily a collection of documents, with comment and explanation by the editors. There is a brief but valuable introduction by Dr. Ryan, followed by a chapter by Dr. Husslein expounding the views of Frederic Ozanam and the teachings of Bishop Ketteler, with liberal extracts from their works. This chapter is homiletic in tone and strongly condemnatory of both laissez-faire and socialism. Two papers by Dr. Ryan and one by Dr. Husslein, all previously printed, complete the book.

The documentary material is built around the Encyclical of Pope Leo XIII, On the Condition of the Working Classes. It embraces pronouncements from the last three popes, four cardinals, and the hierarchies of four countries. Dr. Ryan states that the collection includes every document of practical importance issued by any pope or bishop on these subjects since the Industrial Revolution. The American documents are Cardinal Gibbons' memorial on the Knights of Labor, the reconstruction program of the four bishops constituting the administrative committee of the National Catholic Welfare Council, and the passages on industrial relations of the pastoral issued by the American archbishops and bishops in September, 1919. The main points emphasized by the editors in the content of these documents are the necessity of observing religious precepts in industrial relations, the limitations of private property, the living wage, the right of workingmen to organize and the necessity of state regulation of labor conditions when voluntary measures are inadequate.

DAVID A. McCABE.

RYAN, W. P. *The Irish labor movement; from the twenties to our own day.* (New York: Huebsch. 1920. Pp. 295. \$2.)

SNOWDEN, P. *Labour and national finance.* (London: Parsons. 1920. 4s. 6d.)

_____. *Wages and prices. An inquiry into the wages system and the relation of wages and prices.* (London: The Faith Press. 1920. Pp. 124.)

STOKER, H. *The industrial courts act, 1919, and conciliation and arbitration in industrial disputes.* (London: Stevens and Sons. 1920. Pp. 56.)

THOMAS, J. H. *When labour rules.* (London: Collins. 1920. 10s.)

WHITLEY, J. H. *Works committees and industrial councils: their beginnings and possibilities.* (Manchester, Eng.: University Press. 1920. Pp. 25.)

Amalgamated clothing workers of America. Report of the general executive board to the fourth biennial convention, Boston, Mass., May 10-15, 1920. (New York: 31 Union Square. 1920. Pp. 233, lxiv.)

Changes in wages during and since the war. September, 1914-March, 1920. (Boston: National Industrial Conference Board. 1920. Pp. 58.)

Industrial unrest and labour policy. Report of the Industrial Committee. (London: National Party. 1920. 9d.)

Open shop versus closed shop. (Austin, Texas: Univ. of Texas. 1920. Pp. 60.)

Profitism, slackism, and you. A constructive study of the labor problem. (Seattle: Chamber of Commerce. 1920. Pp. 36.)

Money, Prices, Credit, and Banking

NEW BOOKS

ALEXANDER, J. S. *Banking and its relationship to domestic business and export trade.* (New York: National Bank of Commerce. 1920. Pp. 14.)

BEAN, R. H. *Elements of trade acceptance practice.* (New York: Am. Acceptance Council, 111 Broadway. 1920. Pp. 16. 5c.)

VON BECKERATH, H. *Die Markvaluta.* (Jena: Fischer. 1920. Pp. 37. 2.80 M.)

CANNAN, E. *The paper pound of 1797-1821.* A reprint of the Bullion Report with an introduction. (London: King. 1919. Pp. xl ix, 71.)
The editor's scholarly introduction to the reprint of the Bullion Report gives an account of the events leading to the suspension of specie payments, of the inconvertible paper money régime, and of resumption, together with an explanation of why the "great evil" did not grow much greater than it did. Statistical tables elucidate both the introduction and the report itself.
C. A. P.

CASSEL, G. *Weltwirtschaft und Geldverkehr unter besonderer Berücksichtigung des Valutaproblems.* Das neue Reich, Heft 7. (Gotha: F. A. Perthes. 1920. Pp. 25. 1 M.)

COURCELLE-SENEUIL, J. G. *Les opérations de banque: traité théorique et pratique.* Second edition, brought down to date, by A. LIESSE. (Paris: Alcan. 1920. Pp. xviii, 742. 25 fr.)

DUFAYEL, H. *Banque: à l'usage du personnel des établissements financiers et des banques particulières.* (Paris: Dunod. 1920. Pp. lxix, 162, lxiii.)

FISHER, I. *Stabilizing the dollar.* (New York: Macmillan. 1920. Pp. xl ix, 305. \$3.50.)

Stabilizing the Dollar, differs from the author's previous publications on the same subject in being designed to make a distinctly popular appeal. The main body of the work is devoted to a consideration of (1) the facts relative to price changes, (2) the underlying causes, (3) the evils resulting, and (4) the remedy. It is written in a delightfully clear and convincing fashion and should go far towards effecting the introduction of a stable monetary unit. Opposition to stabilization breaks down under the great force, rigorous logic, and trenchant criticism embodied in Professor Fisher's presentation.